

## **INSTRUCTION 2019/04 – ADDITIONAL VALIDATIONS IN MIBGAS DERIVATIVES SPOT NEGOTIATION**

June 10, 2019

In accordance with section 2.1 “Requirements for acquiring the status of Agent at MIBGAS Derivatives Spot” of the Annex 2: Specific Rules on MIBGAS Derivatives Spot, by means of this Market Instruction, we inform that MIBGAS Derivatives may request additional documentation from the agents to prove sufficient levels of liquidity and technical and economic candidate solvency, necessary to ensure its operation in the market.

On the basis of this information, MIBGAS Derivatives may establish maximum limits on the volume traded by the agents, which will be communicated to them.

Likewise, MIBGAS Derivatives may establish a permitted price range for submitting orders to each product, which will be published in the Trading Platform. Any order out of this price range will be rejected and will not be included in the negotiation.