

Training course

# Iberian Gas Market

Introduction to the Spanish gas system and the  
organized gas market.

On-site mode

Organized by:

MIBGAS Derivatives S.A.

## COURSE DESCRIPTION

---

- *Title:* Introduction to the Spanish gas system and the organized gas market. Introductory course.
- *Mode:* on-site, on MIBGAS office (Alfonso XI 6, 5<sup>th</sup> floor, 28014 Madrid)
- *Goals:*
  - To acquire an overview of the operation of the gas system at a global level.
  - To know the applicable regulations at European and national level.
  - To discover the different requirements for registration as a qualified entity in the Spanish gas system and as a market agent in MIBGAS.
  - To know the details of the operations of the system's technical manager in the management of imbalances and capacity contracting.
  - To learn how the guarantees manager works and the fundamental aspects of the economic processes of the market and the central counterparty clearing house (CCP).
  - To discover the different products that can be traded on MIBGAS and MIBGAS Derivatives, the type of orders and trading methods.
  - To learn more about the price indices published by MIBGAS and to become familiar with the information published through the public website and the MIBGAS corporate mobile application.
- *Duration:* 15h 30'
- *Language:* Spanish.
- *Aimed at:* those interested in the gas sector (companies, associations, institutions) and potential market agents who wish to familiarize themselves with the regulations and basic concepts of how the Spanish gas system works, as well as the basic operations of the economic processes and negotiation in MIBGAS.
- *Number of places:* maximum 14.
- *Organized by:* MIBGAS Derivatives S.A.

## ON-SITE COURSE PROGRAM

---

### DAY 1.

Reception. 08:50 - 9:00h.

CONTENT		SCHEDULE
Welcome.	MIBGAS	9:05 - 9:15
The natural gas value chain	MIBGAS	9:15 - 10:00
Gas hubs and organized markets	MIBGAS	10:00 - 10:45
Regulatory framework of the Iberian gas market	MITERD	10:45 - 11:15
<b>Coffee break</b>		<b>11:15 - 11:30</b>
The internal energy market. European Gas Target Model	CNMC	11:30 - 12:00
Relationship between gas and electricity markets	OMIE	12:00 - 12:30
Market and Guarantees Manager operating rules	MIBGAS	12:30 - 13:15
REMIT Regulations. Market Monitoring Committee. Insider Trading Platform. Market monitoring	MIBGAS	13:15 - 13:45
Procedure for qualification as a user of the gas system.	Enagás GTS	13:45 - 14:15

### DAY 2.

CONTENT		SCHEDULE
Capacity contracting with the technical system manager	Enagás GTS	9:00 - 9:45
Guarantees for imbalance and contracting capacity	Enagás GTS	9:45 - 10:15
MIBGAS Registration Process	MIBGAS	10:45 - 11:00
<b>Coffee break</b>		<b>11:00 - 11:15</b>
Balance and balancing actions in the technical system manager	Enagás GTS	11:15 - 12:00
Virtual LNG balancing and operating tank	Enagás GTS	12:00 - 12:30
Products traded on MIBGAS and MIBGAS Derivatives, trading hours, types of trading and types of bids	MIBGAS	12:30 - 14:15

**DAY 3.**

CONTENT		SCHEDULE
Information exchange with external entities, REMIT reporting, fees and trading platforms	MIBGAS	9:00 - 10:00
The Guarantees Manager	MIBGAS	10:00 - 11:00
<b>Coffee break</b>		11:00 - 11:15
Economic processes of the products settled by MIBGAS	MIBGAS	11:15 - 12:15
Operation of the central counterparty clearing house (CCP).	OMIClear	12:15 - 13:15
Price indices, public information and MIBGAS corporate mobile application	MIBGAS	13:15 - 14:00

## REGISTRATION AND ENROLLMENT

---

- *Registration form:* those interested in enrolling in this course should fill in the **registration form** available [here](#) specifying the name of the course in which they wish to enroll. Once the form has been received, instructions for registration will be sent to the e-mail address provided.
- *Cost* (including tuition fees, course material and certificate): 1,350€ (VAT not included).
- *Account to be deposited:*

IBAN: ES17 0049 1500 0020 1932 5683

Swift Code: BSCHESMMXXX

Account holder: MIBGAS Derivatives S.A.

In the concept of the transfer, please include the name, surname and company of the enrolled student.

- *Enrollment:* 15 days before the beginning of the course, the payment of the enrollment fee (100%) must be made.

Failure to pay the registration fee will result in the cancellation of the registration. If you wish to cancel your registration in the course before 15 days before the beginning of the course, you must send a letter to the following address [formacion@mibgas.es](mailto:formacion@mibgas.es) (subject: cancellation of registration), which must be confirmed by MIBGAS. Once this date has passed, only the substitution of one person for another from the same company will be accepted.

Places will be allocated on a first-come, first-served basis. If there are more applications than vacancies, a waiting list will be opened. Once the registration period is over, and in the event that there are vacancies, they will be allocated.

- *Certificate of attendance:* **will be** issued at the end of the course.

## MORE INFORMATION

---

**(+34) 91 268 2604 / 2601**

[formacion@mibgas.es](mailto:formacion@mibgas.es)

MIBGAS Derivatives S.A.

c/ Alfonso XI, 6 - 5th floor. 28014 Madrid.

In compliance with Organic Law 15/1999, on Data Protection (LOPD), MIBGAS Derivatives S.A. informs you that your data will be included in a file whose sole purpose is to manage the response to the queries entered in training matters. By filling in the forms available with the personal data and accepting to send them, you expressly authorize MIBGAS Derivatives S.A., and the companies of its group, to process and include in the file owned by it the personal data provided in the aforementioned forms, as well as to communicate said data to third parties in the event that it is necessary to process said response. In accordance with the provisions of the General Data Protection Regulation (EU) 2016/679, we inform you that your data are included in a Register of Processing Activities owned by MIBGAS Derivatives S.A., the entity acting in its capacity as data controller. If you wish to exercise your rights of access, rectification, deletion, limitation, opposition or portability, please send your request in writing to MIBGAS Derivatives S.A., (c/Alfonso XI, 6, 28014, Madrid), or by e-mail: [protecciondatos@mibgasderivatives.es](mailto:protecciondatos@mibgasderivatives.es), attaching a copy of your ID card or equivalent document to your letter.



**MIBGAS DERIVATIVES**

Alfonso XI, 6. 28014 Madrid (Spain)  
T (+34) 91 268 26 01 | [www.mibgasderivatives.es](http://www.mibgasderivatives.es)