MIBGAS
MERCADO IBÉRICO DEL GAS

OCTOBER 2026

MAIN ACTIVITY PARAMETERS OF THE ORGANISED GAS MARKET

20.1 TWh
TRADED IN MIBGAS PLATFORM [1]

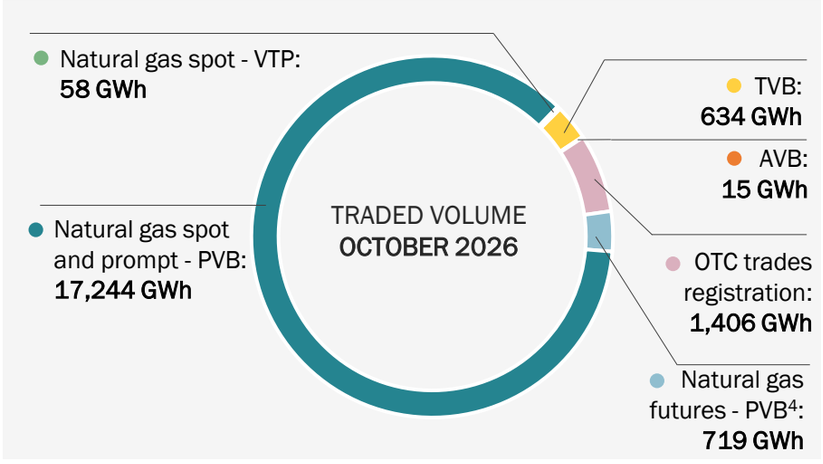
76.4 %
OF THE NATURAL GAS DEMAND IN PVB

308 agents
REGISTERED IN MIBGAS

Aggregated (Jan – Oct): **174.3 TWh**

Aggregated (Jan - Oct): **64.3 %**

+1 agent in October



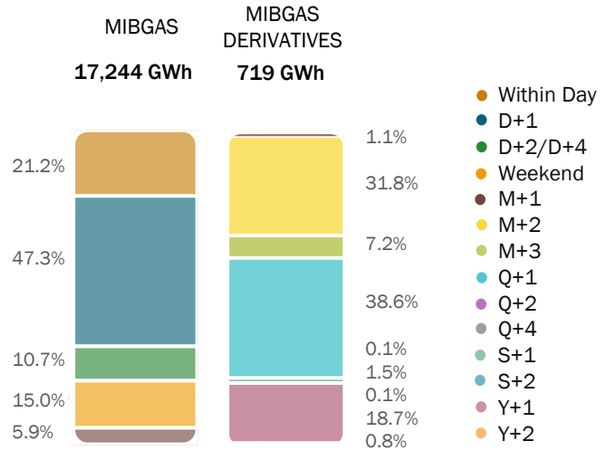
SPOT AND PROMPT SEGMENT

ACTIVE AGENTS [2]		HHI [2]	
BID: 193	ASK: 68	BID: 491	ASK: 940

[1] *The traded volume includes all products and OTC trades registration.*
[2] *Monthly average excluding weekends and bank holidays. HHI calculated considering only PVB.*
[3] *Day Ahead product is the traded product delivered the following business day to its trading.*
[4] *Volume traded in PVB, PVB-TTF and PVB-LPI futures products.*
Volume traded with delivery in PVB is considered for the percentage of demand calculation.
Active agents: Agents that participate in the market sending offers.

Sources: MIBGAS, Enagás, ICE, EEX. Own elaboration.

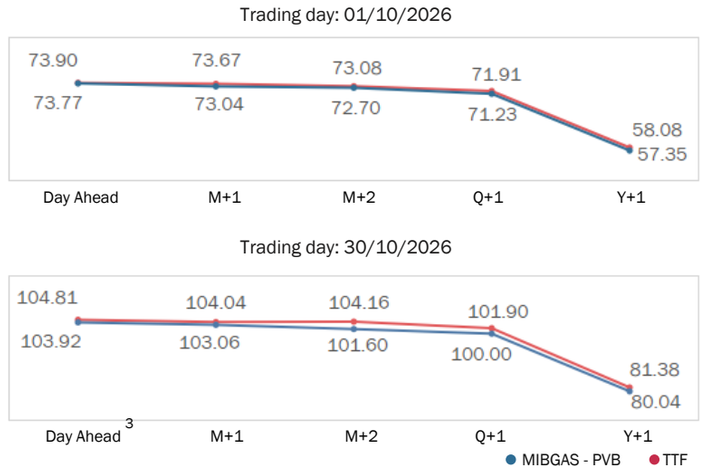
VOLUME TRADED ON PVB [4]



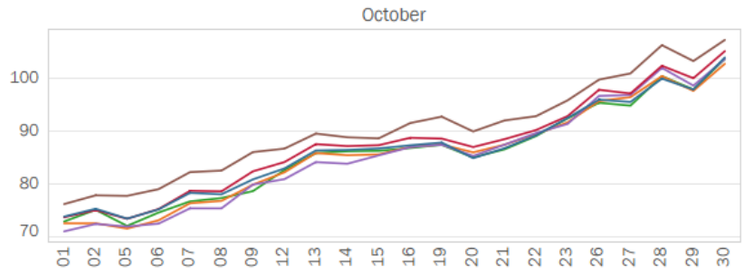
TRADED VOLUME EVOLUTION (GWh)



NATURAL GAS PRICES CURVE (€/MWh)



EUROPEAN PRICES: DAY AHEAD PRODUCT[3] (€/MWh)



EUROPEAN PRICES: M+1 PRODUCT (€/MWh)

