

AXPO IBERIA WILL BE MARKET MAKER FOR FUTURES GAS PRODUCTS DURING THE FIRST HALF OF 2021

- IN THE NATURAL GAS FUTURES MARKET OF MIBGAS DERIVATIVES, PRODUCTS WITH A TIME HORIZON LONGER THAN THE FOLLOWING MONTH ARE TRADED, AS WELL AS LNG IN THE VIRTUAL BALANCING TANK (TVB) AND IN VIRTUAL BALANCING STORAGE (AVB).

Madrid, 22 February 2021- Axpo Iberia, the Spanish subsidiary of the Swiss group Axpo, will be the market maker in the forward products traded by MIBGAS Derivatives for natural gas in the Spanish PVB (Virtual Balancing Point) system, after the selection process opened by MIBGAS' subsidiary company for the award of this service for the first half of 2021. This reinforces the Swiss group's commitment to the Iberian gas market, since it has been playing the role of market maker in future natural gas products for approximately two years.

Natural gas products are currently traded in the PVB at MIBGAS Derivatives with monthly (with a maturity greater than the following month), quarterly, half-yearly and annually physical deliveries, thus completing the natural gas product and price curve; LNG products (Liquefied Natural Gas) are then added to the TVB (Virtual Balancing Tank) in underground storage through the AVB (Virtual Balancing Storage) and the OTC operations registry service that MIBGAS Derivatives also offers.

MIBGAS Derivatives thanks AXPO Iberia for its commitment to developing liquidity in Spain's regulated market for gas futures with physical deliveries.

ABOUT AXPO

Axpo Iberia (www.axpo.com) is the Spanish and Portuguese subsidiary of the Swiss group Axpo. After having been present in Spain for more than 15 years, Axpo has established itself as one of the largest energy groups in our country, supplying its customers with 20 TWh of gas and 5 TWh of electricity and managing one of the largest renewable energy portfolios in Spain. The Axpo Group produces, markets and distributes energy in Switzerland, across 30 European countries and in the USA.