

MIBGAS AND REN SUBMIT A SCHEDULE FOR THE LAUNCH OF THE ORGANISED NATURAL GAS MARKET IN PORTUGAL IN MARCH 2021

Madrid, 27 October 2020.- MIBGAS, the Iberian natural gas market operator, and REN, the technical administrator of the Portuguese system, have just published a joint schedule for the launch of the organised natural gas market in Portugal. This document has been sent to market agents in Portugal and to active participants of MIBGAS.

ERSE Directive No. 14/2020, published in Diário da República, on 30 September, approving the negotiating rules for products with delivery at the VTP (Virtual Trading Point) and associated procedures, established that MIBGAS and the technical administrator of the Portuguese system should submit a schedule for the implementation of the organised market in Portugal,

The two entities have drawn up a plan, split into different phases, which, according to the schedule agreed by both companies, will conclude with the launch of the market on 16 March 2021.

The implementation plan is shown below and is also available on the websites of both companies.

Timeline of the implementation of the Organized Market in Portugal

Activity	Responsible	2020				2021			
		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Regulations and other documentation (market rules, agreements, protocols, procedures ...)	MIBGAS + REN + ERSE						15/02*		
Integration developments (including internal tests)	MIBGAS + REN						8/02*		
Integration tests	MIBGAS + REN						15/02*		
Market rules developments (including tests)	REN							1/03*	
Workshop	MIBGAS + REN + Market Participants						22/02*		
Full cycle tests	MIBGAS + REN + Market Participants							8/03*	
Market Participant registration process	MIBGAS + REN + Market Participants								
Go Live	MIBGAS + REN								16/03

* The indicated dates correspond to the week in which the activities will occur.

 Task under development

 Finished-task / deadline

 Start of negotiation