

## PRODUCTS IDENTIFICATION IN MIBGAS DERIVATIVES AND OMICLEAR

In accordance with the collaboration agreement signed between MIBGAS Derivatives and OMIClear whereby the latter will be responsible for providing clearing services, settlement, guarantees management, invoicing, collections and payments, as well as sending the notifications of MIBGAS Derivatives futures products to the Technical Manager, both parties agree to clarify the essential trading aspects and the subsequent processes of the products included in the reference market segment.

These products will be traded according to the specifications contained in the MIBGAS Derivatives Rules.

After the matching OMIClear, as a central counterparty entity, will intervene between the buying Agent and the selling Agent of the Transaction, becoming the counterparty of both. The OMIClear Rules will apply to all its responsibility processes.

All the products traded in the futures market segment operated by MIBGAS Derivatives, in which OMIClear performs the central counterparty functions and which are the object of the aforementioned agreement, are products with physical delivery, with delivery at the Virtual Balancing Point. Regulation (EU) No. 1227/2011 of the European Parliament and the Council, October 25, 2011, about the integrity and transparency of the wholesale energy market applies to all of them.

According to the MIBGAS Derivatives Rules and the OMIClear Rules these products will be identified as follows:

Products in MIBGAS Derivatives		Products in OMIClear	
Nomenclature	Example	Nomenclature	Example
GMES YYMM	GMES 1804	GES M Mmm-YY	GES M Apr-18
GQES YYQq	GQES 19Q2	GES Qq-YY	GES Q2-19
GSES YYP	GSES 19W	GES Ppp-YY	GES Win-19
GYES YY	GYES 19	GES YR-YY	GES YR-19